



**Corporate Governance Guidelines
Amendments summary**

Amendment Summary



Concerning the Amendments to Certain Provisions of the CG Code issued by Resolution No. (19) 2018

1) Addition of clauses related to the following:

- The appointment of a **CGO** and the authorities granted to the officer in the company.
- **Retention** of Documents not less than 10 years.
- Further clarification on the **Board of Directors Composition** and considering the representation of women in the Board of Directors.
- Clarification on the appointment of **Audit Committee members and its composition**.
- Clarification on the procedures taken by the company for **elections and re-elections** of the Board including the shareholders communication.
- Board and Executive **Remuneration disclosure**.
- **Convening General assembly** meetings using electronic methods.
- Professional opinion to be given by the **External auditors** on Annual basis

2) Amendment of clauses related to the following:

- Disclosure of conflicts of interests and the consequences in case of noncompliance by the Board.

3) Cosmetic Changes

Thank you

