

Bahrain Telecommunications Company B.S.C. Call for Annual General Assembly Meeting

The Chairman and the Board of Directors of Bahrain Telecommunications Company B.S.C. ("the Company") registered under commercial registration # 11700 is pleased to invite the shareholders to attend the Company's Annual General Assembly Meeting due to be held at 1 pm, on Wednesday 29 March 2023 at Company's Headquarters located in AlHamalah – Centrala. In the absence of a quorum, the second meeting will be held on Wednesday 12th April 2023 (same time and place), and in an absence of quorum, the third meeting will be held on Wednesday 26th April 2023 to discuss and approve the following agenda:

Annual General Assembly Meeting Agenda:

1. Reading and approval of the minutes of the previous Annual General Assembly Meeting held on 30 March 2022.
2. Review and approval of the Board's report on the Company's operations and its financial position for the financial year ended 31 December 2022.
3. Listening to External Auditor's report on the consolidated financial statements of the Company for the financial year ended 31 December 2022.
4. Review and approval of audited consolidated financial statements for the year ended 31 December 2022.
5. Approving the recommendation of the Board of Directors for the allocation of the net profit for the year ended 31 December 2022 as follows:
- a) Distribution of cash dividends to registered shareholders (except for the treasury shares) of 32.5 fils per share, at a rate of 32.5% of the paid-up capital (13.5 fils per share interim dividend was paid in August 2022) which is a total of about BD 53.9 million for the financial year ended 31 December 2022 to be distributed as follows:

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| Cum-Dividend Date | 3 April 2023 |
| Ex-Dividend Date | 4 April 2023 |
| Record Date | 5 April 2023 |
| Payment Date | 19 April 2023 |

- b) Transfer of BD 1.98 million to the Donations and Corporate Social Responsibility Activities Reserve.
- c) Transfer of BD 14.415 million to the Retained Earnings.
6. Allocation of BD 540,768 thousand as Board Members' remunerations for the financial year ended 31 December 2022.
7. Approval of the Company's Corporate Governance Compliance with the CBB High Level Standard Requirements and the Code of governance of the Ministry of Industry and Commerce as stated in the Annual Report 2022.
8. To notify and approve the transactions carried out during the financial year ended 31 December 2022 with any of the related parties as described in note #36 of the financial statements in line with Article 189 of the Commercial Companies Law.
9. Approval of the Company's Corporate Governance Guidelines in accordance with the Resolution No. (91) of 2022 concerning the amendments to certain provisions of the Corporate Governance Code issued by Resolution No. (19) of 2018.
10. Relieving the Board of Directors of any liability arising from their acts during the financial year ended 31 December 2022.
11. Appointment of 8 members representing the Major Shareholders and election of 2 members to be elected by the General Assembly for the upcoming three years 2023 – 2026.
12. Appointment/re-appointment of the External Auditors for the financial year ending 31 December 2023 and authorisation of the Board of Directors to determine their remuneration.
13. Other business in accordance with article 207 of the Commercial Companies' Law.

Abdulla bin Khalifa Al Khalifa
Chairman of the Board of Directors

Important notes for shareholders:

All shareholders wishing to attend must follow the following instructions:

1. Any shareholder whose name is registered in the shareholders' register of the Company on the date of the meeting has the right to attend the meeting in person or to authorize another person to attend and vote on his behalf, on the condition that the person attending on their behalf is not the chairman, member of the board or employee of the Company.
2. Shareholders must comply with the specified timeline for submitting the proxy.
3. The confirmation/proxy form must be submitted **at least 24 hours** before the meeting date **not later than Tuesday 28 March 2023 at 1 pm**, form should be submitted on registry@bahrainclear.com
4. Shareholders can obtain a copy of the confirmation/proxy form, financials and the 2022 Annual report are available on the Company's website <https://beyon.com/> or Bahrain Bourse website <https://bahrainbourse.com>, or through the Company's share registrar Bahrain Clear at their office located in Bahrain Financial Harbor, Harbor Mall (fourth Floor)– **Tel. 17108786 – Fax. 17228061**.
5. Shareholders must submit the confirmation/ proxy form with a copy of a valid Identification card (CPR) or passport.
6. For inquiries, please contact +973-32101109 or through email address GBS@beyon.com